

QUICKLY.

NS Kannan appointed to Wipro board



Bengaluru: Wipro has appointed NS Kannan to its Board of Directors for five years effective October 1, 2023, subject to the approval of shareholders. Kannan will serve as an independent director, bringing over 30 years of experience in the financial services domain. He recently superannuated as the MD and CEO of ICICI Prudential Life Insurance. OUR BUREAU

Hinduja Global Solutions Q1 net down 35%

Bengaluru: Hinduja Global Solutions (HGS), a Business Process Management (BPM) player, recorded a 35 per cent sequential profit decline to ₹16.6 crore. On a y-o-y basis, profits were down 52 per cent. Revenue from operations stood at ₹1,133.4 crore, a sequential increase of 5.9 per cent and a decline of 1.3 per cent y-o-y. EBITDA, including other income, was ₹191.0 crore. OUR BUREAU

FMCG industry clocks 12.2% value growth in June quarter

GREEN SHOOTS. Moderation in inflation, signs of recovery in rural regions cited as favourable factors

Meenakshi Verma Ambwani
New Delhi

The FMCG industry clocked a 12.2 per cent value growth in the June quarter on the back of moderation in inflation and green shoots of recovery in rural regions, per the latest estimates released by NIQ India.

This was 1.3 per cent higher than the June quarter last year and 2 per cent higher than the March quarter this year.

Volume growth of the sector for June quarter was pegged at 7.5 per cent, which NIQ India (formerly NielsenIQ) said was the highest in the last eight quarters.

Witnessing an uptick in consumption, rural regions clocked a 4 per cent volume growth compared to 0.3 per cent in March quarter and -2.4 per cent in June quarter in the previ-

ous year. Urban markets continued to witness growth momentum clocking volume growth of 10.2 per cent, which doubled sequentially from 5.3 per cent in March quarter.

NIQ India noted that the June quarter has been the best quarter in a year-and-half with positive strides across all growth vectors.

Satish Pillai, MD, NIQ India said, "The softening of India's inflationary rate and decline in food inflation is good news for the industry. This has led to a confidence in spending reflected in retail channels across the country that are growing."

FOOD CATEGORY TOPS Pillai added, "Further, the overall drop in price growth driven by the food categories has also had a positive impact on consumers and is anticipated to be mirrored in the build up to the festive season."



GOOD SHOW. Urban markets continued to keep up the momentum, clocking volume growth of 10.2 per cent

The consumption in the sector was led by food categories (8.5 per cent volume growth vs previous year).

Staple and Impulse categories led the overall growth in the category. Consumers were also seen leaning back towards habit-forming categories in cities and metros, the re-

search and insights firm noted. Revival in rural consumption helped non-food categories garner a volume growth of 5.4 per cent in the June quarter versus a year ago.

However, personal care categories continued to see a decline in rural regions, it added.

In urban regions, non-

food categories continued to see an improvement in volume growth (8.9 per cent in Q2'23 versus 3.9 per cent in Q1'23).

MODERN TRADE

In terms of channels, modern trade clocked double digit volume growth while traditional trade saw an improvement in volumes to 6.2 per cent in Q2'23 from 1.9 per cent in Q1'23. "Recovery in rural markets which was in negative territory for the last few quarters, is primarily driven by the non-foods segment.

This combined with a 21 per cent plus growth in modern trade augurs well for the upcoming festive seasons," added Roosevelt D'Souza, Lead, Customer Success, NIQ India.

Although an upward trend was seen for average pack size growth, it continued to remain negative across markets except urban markets, it added.

Adani to go solo on green hydrogen project

Bloomberg

Gautam Adani is prepared to go it alone in spending billions of dollars on developing green hydrogen in India, after TotalEnergies SE put a plan to partner in the venture on hold.

The French energy giant had agreed to buy a 25 per cent stake in Adani New Industries Ltd. for an undisclosed sum to help fund green hydrogen projects in India, as the world's third-largest polluter seeks to decarbonise. But Total suspended its investment in February, pending investigation of a short seller's allegations of fraud at the Adani Group, charges that the conglomerate has denied.

INTEGRATED FACILITY Adani's first green hydrogen venture is a \$5 billion integrated facility that will also include manufacturing plants for wind turbines and solar modules and renewable generation capacity.

The project is a starting point for the group's longer

term plan to invest more than \$50 billion through the end of the decade in developing the fuel.

Building the facility isn't dependent on Total's equity, Jugeshinder Singh, CFO at the billionaire's flagship firm, Adani Enterprises Ltd., told investors last week, according to a transcript posted on the company's website. "We are going ahead with the project as it is and at the same pace."

'No plans to sell Wilmar stake'

Adani Enterprise said on Thursday there was no major event that requires a regulatory disclosure, a day after Bloomberg News reported the flagship company of the Adani group was exploring selling its 44 per cent stake in unit Adani Wilmar. The report, citing people familiar with the matter, had said billionaire Gautam Adani and his family may retain a minority stake following a stake sale in its \$6 billion consumer staple joint venture with Wilmar International.

Sigachi buys 80% stake in Trimax Biosciences for ₹100 cr

G Naga Sridhar
Hyderabad



Sigachi Industries acquired 80 per cent stake in API manufacturing company, Trimax Bio Sciences, Raichur, Karnataka.

"The board has approved the acquisition of 2.88 crore equity shares of ₹10 each constituting 80 per cent of paid-up equity share capital in Trimax Bio Sciences Private Ltd for ₹100 crore and proposal for further acquisition of balance 20 per cent of the paid-up equity share capital of Trimax Bio Sciences Private Ltd after 3 years for a sum of ₹25 crore or 8.5 times of EBITDA multiples, whichever is higher with purchasers' call option," the Hyderabad-based company informed BSE on Thursday.

The API unit is equipped with cutting-edge technology and is in compliance with the stringent international quality standards of USPDA, EMEA and WHO. Additionally, it is approved by USFDA for advanced and critical intermediates.

"We are thrilled to venture into the API business, which presents vast opportunities to further strengthen our presence in the pharmaceutical industry," Amit Raj Sinha the MD & CEO, Sigachi Industries said.

BGMI-maker Krafton to invest \$150 m in India

Our Bureau
Bengaluru

Krafton Inc., a South Korean gaming company and BGMI maker, has announced its commitment to invest \$150 million in India over the next two-three years.

With an India-first approach, Krafton remains committed to fostering holistic growth of the gaming and start-up ecosystem in the country, it said.

Since its first investment in March 2021, Krafton has infused approximately \$140 million into 11 start-ups. The company's investment philosophy centers on delivering strategic value that transcends mere financial contributions.

INDIA'S POTENTIAL

Sean Hyunil Sohn, CEO, Krafton India, said, "We firmly believe in India's potential as a key player in the global gaming and technology industry, and our commitment to invest an additional \$150 million over the next two to three years reflects our dedication to fueling this growth."

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(Corporate Contracts Department)
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NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.

1) Services for Augmentation of 110 KV KKS - 1 & 2 lines in Mumbai (Package Reference CC23AA034).

For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Interested bidders to submit Tender Fee and Authorization Letter up to 1500 Hrs. Monday, 21st August 2023. Also, all future corrigendum's (if any), to the above tender will be informed on website <https://www.tatapower.com> only.

TRCMPU Ltd
Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004.
PH: 0471-2447109, Email: trcmpupro@gmail.com
TRU/FP/01/2023-24 09/08/2022

Re Tender

E-tenders are invited for the following.
Visit the e-procurement portal (www.etenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details.

Particulars of Supply	Tender ID
Supplying of Pearlized BOPP Film for year 2023-24	2023_KCMFM_591429_2

Contact : 9447736346 Managing Director

The KCP Limited
CIN : L65991TN1941PLC001128
Registered Office: 'RAMAKRISHNA BUILDINGS' 2, Dr. P.V. Cherian Crescent, Chennai 600 008, India
Phone : +91 44 66772600, E-Mail : corporate@kcp.co.in, www.kcp.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023 (Rs in Lakhs)

No.	PARTICULARS	STANDALONE		CONSOLIDATED					
		3 Months Ended		3 Months Ended					
		30.06.2023 Unaudited	31.03.2023 Unaudited (Note (a))	30.06.2022 Unaudited	31.03.2023 Unaudited (Note (a))	30.06.2022 Unaudited	31.03.2023 Audited		
1	Total income from operations	43,973	48,401	43,598	1,72,169	75,727	60,521	57,159	2,29,208
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	(1,293)	2,345	(1,532)	(3,121)	4,558	6,358	3,748	8,409
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(1,293)	2,345	(1,532)	(3,121)	4,558	6,358	3,748	8,409
4	Net Profit for the period after tax (after exceptional items)	(910)	1,475	(996)	(2,554)	4,940	5,488	4,285	8,976
5	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	(778)	1,345	(996)	(2,707)	4,629	4,886	6,015	12,010
6	Paid-up Equity Share Capital (Face value Rs.1/- per share)	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
7	Other Equity (as shown in the Audited Balance Sheet of FY 2022-23)				67,076				1,21,146
8	Earnings Per Share (F V of Rs.1/- each) (Not Annualised) Basic & Diluted	(0.71)	1.14	(0.77)	(1.98)	2.35	2.48	1.94	3.24

a) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures upto the third quarter. Also the figures upto the third quarter had been reviewed and not subject to audit.
b) The above is an extract of the detailed format of the Financial Results for the quarterly/year ended on 30th June 2023, filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website at www.kcp.co.in.

Place : Chennai
Date : 10th August, 2023

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For and on behalf of the Board of Directors
Dr.V.L. Indira Dutt
Chairperson & Managing Director

GMR Enterprises Private Limited U74900TN2007PTC102389
Regd. Off: Third Floor, Old No.248/New No.114, Royapettah High Road, Royapettah, Chennai - 600 014

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (All amounts in ₹ Crores unless otherwise stated)

S. No.	Particulars	Quarter ending		Year ended	
		30 Jun 23		31 Mar 23	
		30 Jun 23 Unaudited	30 Jun 22 Unaudited	31 Mar 23 Audited	31 Mar 22 Audited
1	Total Income from operations	65.82	66.12	298.98	298.98
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(130.54)	(125.99)	(809.89)	(809.89)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(130.54)	(125.99)	(809.89)	(809.89)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(130.54)	(125.99)	(809.55)	(809.55)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	-	-	-	-
6	Paid up Equity Share Capital	9113	9113	9113	9113
7	Reserves (excluding Revaluation Reserve)	340.45	1154.57	471.00	471.00
8	Securities Premium Account	769.73	769.73	769.73	769.73
9	Net worth	1,201.32	2,015.42	1,331.86	1,331.86
10	Paid up Debt Capital/ Outstanding Debt (Listed & Unlisted)	2,467.60	2,400.30	2,238.30	2,238.30
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	3.82	1.76	3.33	3.33
13	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) -				
	1. Basic (amount in ₹)	(14.33)	(13.83)	(88.84)	(88.84)
	2. Diluted (amount in ₹)	(14.33)	(13.83)	(88.84)	(88.84)

Notes to the Unaudited standalone financial results for the quarter ended June 30, 2023:
1. The above is an extract of the detailed format of quarterly standalone financial results filed with the SEBI Ltd under regulation 52 of the SEBI (Listing and Other Disclosure Requirements) regulations, 2015. The full format of the quarterly financial results are available on the website of the www.bseindia.com and on the company's website www.holdinggprl.com
2. The applicable information required to be furnished under Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been submitted to the BSE Ltd and the same can be accessed at www.bseindia.com and on the company's website www.holdinggprl.com
3. There is no exceptional and/or extraordinary items adjusted in the statement of profit and loss in accordance with Ind AS Rules.
4. Capital Redemption Reserve, Debenture Redemption Reserve, Debt Services Coverage Ratio and Interest Service Coverage Ratio are not required to disclose as GMR Enterprises Private Limited is a Non-Banking Financial Company Non Deposit (NBFC-ND, CIC -ND-SI) registered with Reserve Bank of India.
5. Debt Equity ratio represents (Borrowings/ Share holder's funds). Shareholder's funds is equity shares plus other equity.

For and on behalf of the Board of Directors of GMR Enterprises Private Limited
S/-
Grandhi Kiran Kumar (DIN: 00061669)
Director

Date : 9 August, 2023

GMR GROUP - GEPL / 25 / PREM ASSOCIATES

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W: www.gmrpiu.com (CIN): L45400MH2019PLC325541

GMR Power and Urban Infra Limited

Extract of the Unaudited Consolidated Financial Results for the quarter ended June 30, 2023 (₹ in Crore)

Sl. No.	Particulars	Quarter ended		Year ended	
		30 Jun 23		31 Mar 23	
		30 Jun 23 Unaudited	31 Mar 23 Unaudited	30 Jun 22 Unaudited	31 Mar 23 Audited
1	Total income from operations	1,124.22	1,423.37	1,068.68	5,515.74
2	Net (loss)/profit for the period from continuing operations (before Tax and Exceptional Items)	(80.78)	(260.26)	214.18	31.82
3	Net (loss)/profit for the period before Tax from continuing operations (after Exceptional Items)	(198.92)	(466.38)	214.18	1,263.76
4	Net (loss)/profit for the period after Tax from continuing operations (after Exceptional Items)	(201.54)	(465.84)	207.33	1,171.02
5	Net loss for the period after Tax from discontinued operations	(16.21)	(5.07)	(5.66)	(31.78)
6	Net (loss)/profit for the period after Tax from continuing and discontinued operations (4+5)	(217.75)	(470.91)	201.67	1,139.24
7	Total comprehensive income for the period	(219.76)	(444.58)	233.68	1,319.63
8	Equity share capital	301.80	301.80	301.80	301.80
9	Earnings per share (of ₹5/- each) (for continuing and discontinued operations)				
	Basic (in ₹)	(3.40)	(7.84)	3.52	19.60
	Diluted (in ₹)	(3.40)	(7.84)	3.52	19.60

Extract of the Unaudited Standalone Financial Results for the quarter ended June 30, 2023 (₹ in Crore)

Sl. No.	Particulars	Quarter ended		Year ended	
		30 Jun 23		31 Mar 23	
		30 Jun 23 Unaudited	31 Mar 23 Unaudited	30 Jun 22 Unaudited	31 Mar 23 Audited
1	Total income from operations	257.64	288.95	377.29	1,408.78
2	Net profit/(loss) for the period before Tax and Exceptional Items	24.87	(79.35)	(53.70)	(216.10)
3	Net loss for the period before Tax after Exceptional Items	(26.32)	(356.66)	(53.70)	(282.86)
4	Net loss for the period after Tax and Exceptional Items	(26.32)	(356.66)	(53.70)	(282.86)
5	Total comprehensive income for the period	(134.47)	(505.30)	1,509.50	(641.31)
6	Equity share capital	301.80	301.80	301.80	301.80
7	Earnings per share (of ₹5/- each) Basic & Diluted (in ₹)	(0.44)	(5.91)	(0.89)	(4.69)

Notes:
a. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the stock exchange(s) (www.bseindia.com and www.nseindia.com) and on Company's website www.gmrpiu.com
b. The unaudited consolidated and standalone financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee at their meeting held on August 08, 2023 and approved by the Board of Directors in their meeting held on August 09, 2023.

For and on behalf of the Board of Directors
Srinivas Bommidala (DIN: 00061464)
Managing Director

Date: August 09, 2023

GMR GROUP - PUIL / 9 / PREM ASSOCIATES

MANAPPURAM FINANCE LIMITED
CIN: L65910KL1992PLC006623
Registered Office: W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (Rs. Crore, except per equity share data)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-23		31-Mar-23	
		30-Jun-23 Unaudited	31-Mar-23 Audited	30-Jun-22 Unaudited	31-Mar-23 Audited
1	Total income	2,057.17	1,798.59	1,502.73	6,749.95
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	680.84	566.56	380.79	2,041.04
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	680.84	566.56	380.79	2,041.04
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	498.02	415.29	281.92	1,500.16
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	495.55	429.09	269.17	1,526.88
6	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.28	169.28	169.28	169.28
7	Earnings per equity share (not annualised for the quarters)				
	Basic (Rs.)	5.88	4.91	3.33	17.72
	Diluted (Rs.)	5.88	4.91	3.33	17.72

NOTE:
I. Key standalone financial information is given below: (Rs. in Crores)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-23		31-Mar-23	
		30-Jun-23 Unaudited	31-Mar-23 Audited	30-Jun-22 Unaudited	31-Mar-23 Audited
1	Total income	1,356.56	1,215.17	1,110.45	4,826.87
2	Profit before tax	512.55	412.86	389.56	1,706.34
3	Profit after tax	380.91	309.12	290.12	1,266.27
4	Total comprehensive income	381.00	321.24	278.86	1,290.82

II The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website (