

**GMR Infrastructure Overseas Limited**

**Statement of Financial Position  
as at 31 Dec 2019**

	Note	Dec'19 Euro	Dec'18 Euro
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Held to maturity investment		1	1
Long term investments		4,928,204	4,928,204
<b>Total non - current assets</b>		<u>4,928,205</u>	<u>4,928,205</u>
<b>Current Assets</b>			
Current financial assets		256,587	277,750
Cash and cash equivalents		-	1,795
<b>Total current assets</b>		<u>256,587</u>	<u>279,545</u>
<b>Total Assets</b>		<u>5,184,792</u>	<u>5,207,750</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		3,011	3,011
Share premium		8,981	8,981
Other reserves		26,232,784	26,232,784
Exchange reserve		(183,122)	(242,401)
Retained earnings		(21,112,585)	(20,993,388)
<b>Total Equity</b>		<u>4,949,069</u>	<u>5,008,987</u>
<b>Current Liabilities</b>			
Trade and other payables		235,723	198,763
Short term borrowings		-	-
<b>Total Liabilities</b>		<u>235,723</u>	<u>198,763</u>
<b>Total equity and liabilities</b>		<u>5,184,792</u>	<u>5,207,750</u>

For GMR Infrastructure Overseas Ltd



Authorised Signatory

Date : 28-05-2020

**GMR Infrastructure Overseas Limited**

**Statement of Comprehensive Income  
for the period ended 31 Dec 2019**

	<b>Note</b>	<b>Dec'19 Euro</b>	<b>Dec'18 Euro</b>
Net income		-	-
Other expenses		<u>(119,197)</u>	<u>(85,507,776)</u>
<b>Operating loss</b>		<b>(119,197)</b>	<b>(85,507,776)</b>
Other income		-	-
Finance costs		<u>-</u>	<u>-</u>
<b>(Loss)/profit before tax</b>		<b>(119,197)</b>	<b>(85,507,776)</b>
Income tax credit/(expense)		<u>-</u>	<u>-</u>
<b>(Loss)/profit after tax</b>		<b>(119,197)</b>	<b>(85,507,776)</b>
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<b><u>(119,197)</u></b>	<b><u>(85,507,776)</u></b>

**GMR Infrastructure Overseas Limited**

**Statement of Changes in Equity  
for the period ended 31 Dec 2019**

	Share capital Euro	Share Premium Euro	Retained earnings Euro	Other Reserves Euro	Translation Reserve Euro	Total Euro
At 1 Jan 2019	3,011	8,981	64,514,388	26,232,784	(271,827)	90,487,337
Funds from shareholders, net	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(85,507,776)	-	-	(85,507,776)
Exchange difference	-	-	-	-	29,426	29,426
Dividends	-	-	-	-	-	-
At 31 March 2018	3,011	8,981	(20,993,388)	26,232,784	(242,401)	5,008,987
Total comprehensive income for the year	-	-	(119,197)	-	59,279	(59,918)
Exchange difference	-	-	-	-	-	-
At	3,011	8,981	(21,112,585)	26,232,784	(183,122)	4,949,069
					(183,122)	
					-	

## GMR Infrastructure Overseas Limited

### Detailed Balance Sheet Statement for the period ended 31 Dec 2019

	Dec'19 Euro	Dec'18 Euro
<b>Held to maturity investment</b>		
GMR Infrastructure Cyprus - RPS	85,400,000	85,400,000
Less : Impairment of Investments	<u>(85,399,999)</u>	<u>(85,399,999)</u>
	<u>1</u>	<u>1</u>
<b>Long term Investments</b>		
Preference Share Application Money	4,915,713	4,915,713
Investment in Limak - GMR Joint Venture	12,491	12,491
	<u>4,928,204</u>	<u>4,928,204</u>
<b>Current Financial Assets</b>		
Loans	69,845	75,277
Other receivables	186,742	202,473
	<u>256,587</u>	<u>277,750</u>
<b>Current Liabilities</b>		
Loan payable	-	-
Share Application Money	194,654	174,747
Other payables	27,499	8,676
Accruals	13,570	15,340
	<u>235,723</u>	<u>198,763</u>

**GMR Infrastructure Overseas Limited**

**Detailed Income & Expenses Statement  
for the period ended 31 Dec 2019**

	<b>Dec'19</b>	<b>Dec'18</b>
	<b>Euro</b>	<b>Euro</b>
<b>Other Income</b>		
Interest Income	-	-
Other Income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Finance costs</b>		
Interest Expenses	-	-
Financial Expenses	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Administration expenses</b>		
Accountancy fee		-
Audit fee	4,425	4,425
Bank charges	-	-
Legal and professional fees	32,341	15,909
Other Expenses	12,802	20,619
Impairment of Investment	-	85,399,999
Forex Exchange gain/loss	69,629	66,824
	<u>119,197</u>	<u>85,507,776</u>