GADL International Limited

(Incorporated in Isle of Man)

Statement of Financial Position

As at 31 December 2020

	Note	31 Dec 2020 USD	31 Dec 2019 USD
ASSETS			
Non-Current Assets			
Investments Available for Sale		-	-
Total non - current assets		<u> </u>	
Current Assets			
Receivables		-	-
Amount Due from Related Parties		-	-
Cash and cash equivalents		6,507	16,719
Total current assets		6,507	16,719
Total Assets		6,507	16,719
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		25,000	25,000
Fair Value Reserve		-	-
Share Applicacation Money		2,378,431	2,378,431
Retained earnings Total Equity		(2,396,924) 6,507	(2,388,281) 15,150
Total Equity		0,507	13,130
Current Liabilities			
Trade and Other Payables		-	-
Amount Due to Related Party			-
Total Liabilities			
Total equity and liabilities		6,507	15,150

For GADL International Ltd

Ashwanee Ramsurrun

Director

Date: 26.02.2021

GADL International Limited (Incorporated in Isle of Man) Statement of Comprehensive Income for the period ended 31 December 2020

	Note	31 Dec 2020 USD	31 Dec 2019 USD
Revenue		-	-
Cost of Operation		-	-
Other income		-	13,419
Administrative Expenses		(5,967)	(14,527)
Results from Operating Activities		(5,967)	(1,108)
Finance Income		-	200
Finance costs		(2,676)	(3,933)
(Loss)/profit before tax		(8,643)	(4,841)
Income tax credit/(expense)			
(Loss)/profit after tax		(8,643)	(4,841)
Other comprehensive income (Gain)/Loss on available for sale investments reclasssified to profit or loss		-	-
Change in Fair Value of Investments Available for Sale			
Total comprehensive income for the year		(8,643)	(4,841)

For GADL International Ltd

Ashwanee Ramsurrun

Director

Date: 26.02.2021

GADL International Limited

Statement of Changes in Equity for the period ended 31 December 2020

	Share capital USD	Share Application Money USD	Retained earnings USD	Total USD
At 1 January 2019	25,000	-	(2,383,440)	(2,358,440)
Amount Received	-	2,378,431	-	2,378,431
Total comprehensive income for the year			(4,841)	(4,841)
Fair alue Gain transferred to Profit or Loss on disposed investment			-	-
Change in fair value of investment available for sale	-		-	-
Dividends	-			<u>-</u>
At 31 Dec 2019	25,000	2,378,431	(2,388,281)	15,150
Profit for the Period	-		(8,643)	(8,643)
Amount Received				-
Change in fair value of investment available for sale	<u> </u>		<u> </u>	
At 31 Dec 2020	25,000	2,378,431	(2,396,924)	6,507

The Company Share Capital is USD 25,000 comprising 25,000 shares of USD 1 each The Company Share holder is GMR Infrastructure (Mauritius) Ltd $\,$

GADL International Limited

(Incorporated in Isle of Man)

Detailed Income & Expenses Statement

for the period ended 31 December 2020

Revenue Income Consultancy Income - - Other Income - - Sale of Material - - Change in Fair Value of Investments Available for Sale # Profit on Sale of Investments - 3,112 Balances written off - 9,313 Provision Reversal - 994 Administration expenses - 13,419 Administration expenses 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 Other Expenses - 742 Finance Income - 2,067 Interest Income from Related Parties - 200 Finance costs - 200 Finance costs - 2,676 3,933 Forex Exchange gain/loss 2,676 3,933		31 Dec 2020 USD	31 Dec 2019 USD
Other Income Sale of Material - - Change in Fair Value of Investments Available for Sale # - - - - - - 3,112 Balances written off - 9,313 Provision Reversal - 9,313 Provision Reversal - 994 - 13,419 Administration expenses Consultancy & Professional Charges 5,967 13,785 Audit and tax service fee - <td>Revenue Income</td> <td></td> <td></td>	Revenue Income		
Sale of Material - - Change in Fair Value of Investments Available for Sale # Profit on Sale of Investments - 3,112 Balances written off - 9,313 Provision Reversal - 994 Administration expenses - 13,419 Administration expenses 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Financial Charges Financial Charges Financial Charges Financial Charges Serve Exchange gain/loss 2,676 3,933	Consultancy Income	-	-
Sale of Material - - Change in Fair Value of Investments Available for Sale # Profit on Sale of Investments - 3,112 Balances written off - 9,313 Provision Reversal - 994 Administration expenses - 13,419 Administration expenses 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Financial Charges Financial Charges Financial Charges Financial Charges Serve Exchange gain/loss 2,676 3,933			
Sale of Material - - Change in Fair Value of Investments Available for Sale # Profit on Sale of Investments - 3,112 Balances written off - 9,313 Provision Reversal - 994 Administration expenses - 13,419 Administration expenses 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Financial Charges Financial Charges Financial Charges Financial Charges Serve Exchange gain/loss 2,676 3,933			
Change in Fair Value of Investments Available for Sale # Profit on Sale of Investments - 3,112 Balances written off - 9,313 Provision Reversal - 994 - 13,419 Administration expenses Consultancy & Professional Charges 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties - 200 Finance costs - 200 Finance costs - 2,676 3,933 Forex Exchange gain/loss - 3,933	Other Income		
Profit on Sale of Investments - 3,112 Balances written off - 9,313 Provision Reversal - 994 - 13,419 Administration expenses Consultancy & Professional Charges 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties - 200 GMR Infrastructure (Overseas) Ltd - 200 Finance costs - 200 Finance Exchange gain/loss 2,676 3,933	Sale of Material	-	-
Balances written off Provision Reversal - 9,313 Provision Reversal - 994 Provision Reversal - 13,419 Provision Reversal - 13,419 Provision Reversal - 13,419 Provision Reversal - 13,419 Provision Reversal - 13,785 Provision Reversal Rever	Change in Fair Value of Investments Available for Sale	#	‡
Provision Reversal - 994 Administration expenses - 13,419 Administration expenses - 13,785 Consultancy & Professional Charges 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges 2,676 3,933 Forex Exchange gain/loss 3,933		-	3,112
Administration expenses S,967 13,785 Audit and tax service fee		-	
Administration expenses Consultancy & Professional Charges 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties - 200 GMR Infrastructure (Overseas) Ltd - 200 Finance costs Finance gain/loss 2,676 3,933 Forex Exchange gain/loss 3,933	Provision Reversal		994
Consultancy & Professional Charges 5,967 13,785 Audit and tax service fee - - Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Financial Charges 2,676 3,933 Forex Exchange gain/loss			13,419
Audit and tax service fee - - 742 Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties - 200 GMR Infrastructure (Overseas) Ltd - 200 Finance costs Finance Losts 2,676 3,933 Forex Exchange gain/loss 2,676 3,933	Administration expenses		
Other Expenses - 742 5,967 14,527 Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 - 200 Finance costs Financial Charges 2,676 3,933 Forex Exchange gain/loss 3,933	Consultancy & Professional Charges	5,967	13,785
Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Forex Exchange gain/loss 5,967 14,527 - 200 3,933	Audit and tax service fee	-	-
Finance Income Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Forex Exchange gain/loss Finance Income - 200 200 3,933	Other Expenses		742
Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Forex Exchange gain/loss Financial Charges Forex Exchange gain/loss		5,967	14,527
Interest Income from Related Parties GMR Infrastructure (Overseas) Ltd - 200 Finance costs Financial Charges Forex Exchange gain/loss Financial Charges Forex Exchange gain/loss	Finance Income		
Finance costs Financial Charges Forex Exchange gain/loss - 200 2,676 3,933			
Finance costs Financial Charges 2,676 3,933 Forex Exchange gain/loss		-	200
Financial Charges 2,676 3,933 Forex Exchange gain/loss			200
Financial Charges 2,676 3,933 Forex Exchange gain/loss	Finance costs		
Forex Exchange gain/loss		2,676	3,933
		•	•
		2,676	3,933

GADL International Limited

(Incorporated in Isle of Man)

Detailed Balance Sheet Statement

for the period ended 31 December 2020

	31 Dec 2020 USD	31 Dec 2019 USD
Investments Available for Sale	CSD	CSD
Investment in Mirabaud (Middle East) Ltd		
Hedge Fund	-	-
Receivables		
Deposits	-	_
Prepaid Expenses	-	-
	-	
Amount Due from Related Parties		
GMR Infrastructure (Overseas) Ltd	-	-
	-	
Cash and Cash Equallents	# 0.6 2	7 0 6 0
IDBI Bank Ltd	5,863	5,963
Mirabaud bank	644	3,144
Afrasia Bank	6,507	7,613
	0,307	16,719
Trade and Other Payables		
Sundry Creditors	-	-
		
Amount Due to Related Party		
GMR Male International Airport Pvt Ltd	- - ‡	- 4
	-	-
		