FINANCIAL EXPRESS

Sebi clarifies alternative investment fund rules

PRESS TRUST OF INDIA New Delhi, October 27

MARKETS REGULATOR SEBI has clarified that category II and III alternative investment funds (AIFs) established as a trust may qualify as qualified buyer and subscribe to security receipts issued by asset recon

The clarification came on Monday as part of an informal guidance sought by SREI Multiple Asset Investment Trust (SMAIT) with respect to AIF norms, SMAIT had said it is a

norms. SMAIT had said it is a trust and is registered with Sebi (Securities and Exchange Board of India) as a category II AIF.

In its query, SMAIT said the existing Sebi norms limit qualified buyers only to those AIFs which are body corporate and asked if it qualifies as a qualified buyer and can invest/acquire security deposits being a trust.

Considering the submissions, Sebi stated that as per the existing regulatory framework, category II and III AIFs established as a "trust" may



as part of an inform guidance sought by SREI Multiple Asset Investment Trust with respect to AIF norms. SMAIT had said it is a trust and is registered as a category II AIF

qualify as "qualified buyer" under the SARFAESI Act and subscribe to security receipts issued by asset reconstruction

indirectly. In case, China starts

buying castor seeds aggres-sively, our processing industry would suffer," the association

director, SEA, said that value addition within India should be

Value of Sales and Services Goods and Services Tax included in above Revenue from Operations

Profit/ (Loss) for the period before Tax

Profit/ (Loss) for the period after Tax *

Includes Non-Controlling Interest

Value of Sales and Services

Revenue from Operations

Exceptional items

Place: Mumbai Date: October 27, 2020

Goods and Services Tax included in above

Profit/ (Loss) for the period before tax

Profit/ (Loss) for the period after tax

Company's website (www.nw18.com)

Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)

Other equity excluding revaluation reserve ** Earnings per share (Face value of ₹ 2 each)

Exceptional Items

1- Basic (₹)

2- Diluted (₹)

Profit/ (Loss) for the period (before Tax, Exceptional and/or

Total Comprehensive Income for the period (after tax)

Paid up Equity Share Capital, Equity Shares of ₹ 2 each

company, subject to other reg-

y norms. ting that this position is

Noting that this position is based on the information furnished, Sebi said, "different facts or conditions might lead to a different interpretation". It added the views have been expressed only with respect to Larification sought on AIF norms and do not affect the applicability of any other law, regulations, guidelines and circulars of Sebi or laws administered by any other authority.

China aggressively buying Indian castor seeds to bolster reserves: SEA

THE SOLVENT EXTRACTORS Association of India (SEA) has alleged that China has been attempting tobuy castor seed in a big way from India. "During the last few months, China has been aggressively buying com-modities to bolster their state reserves. We understand they reserves. We understand they are also targeting to buy big quantities of castor seeds from India. Traditionally, China buys castor oil and derivatives from India but this new found inter-est in looking to buy castor seeds has a huge ramifications for our domestic industry," the associa-tion has stated in a letter to Fivush Goyal. Union minister

tion has stated in a letter to Piyush Goyal, Union minister for commerce & industry "India supplies almost 85-90% of the world's require-ment of castor oil and its deriv-atives. We have a very well-developed processing industry and our exports of cas-tor oil touch almost ₹6,000 crore per annum. The process-ing industry provides employ-ment to large number of per-sons both directly and

FORM URC-2 ertisement giving notice about ation under Part I of Chapter XXI research to section 374(b) of the wise Act, 2013 and rule 4(1) of the nies (Authorised to Register)Rules,

2014) NOTICE IS HEREBY GIVEN that

Dated this 23" Day of October, 2020

financialexp.ep. in



the prime focus of the country

the prime focus of the country and raw material (castor seed) exports should be discouraged. The association has urged the ministry to take necessary steps to discourage the export of castor seed by taking suitable action, such as fixing minimum export price (MEP) or investing action, such as fixing minimum export price (MEP) or imposing export duty on castor seed.

Groundnut oil prices skyrocketing

FE BUREAU Ahmedabad October 27

PRICES OF GROUNDNUT oil skyrocketed and touched ₹2,500 pertin(15 kg) over the past two months, following heavy-buying from Chinese traders as there has been an increase of ₹350 pertin during

increase of ₹350 pertin during the period.

Compared to previous year's prices during the last week of October, there is nearly 20-30% surge in the ground-nut prices. Sources close to the development said that inquiries from Chinese traders were intitated in time which were initiated in June which translated into confirmed orders in August this year. Now, it's time to ship the groundnut oil to the neighbour-



ing country and hence there is a sudden spurt in the prices. "Nearly 60 thousand tonne

"Nearly 60 thousand tonne groundnut oil has been shipped to China from Gujarat, especially from Saurashtra region during the current season. We are expecting another 30-40 thousand tonne of exports from the state in the next coupleofmonths," said Kishor Viradia, president of Saurashtra Oil Mills Association (Soma).

According to the Soma president, apart from exports to China, increased groundnut oil prices is due to lower production of the legume crop than the government's estimate of 55 lakh tonne. Realistically, groundnut output in the state

55 lakh tonne. Realistically, groundnut output in the state remains around 35-38 lakh tonne during the current kharif season despite a 25% increase in the sowing area from 16-21 lakh hectare. Last year, groundnut output in the state remained nearly 32 lakh tonne.

30° Sep' 2020

1,18,038

1,01,280

13.509

11,555

11.353

34,287

0.44

0.44

30° Sep' 2020

29.867

4,477

2,141

30° Sep' 2020

2,07,946

1,78,873

13.879

11,743

12 155

34,287

0.44

0.44

Half Year ended

30° Sep' 2020

56.849

457

TV 18 TV18 Broadcast Limited

CIN: L74300MH2005PLC281753

Regd. Office: First Floor, Empire Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
Tel: +912 C6666 7777 4001 9000

Web: www.nw18.com; email: investors.tv18@nw18.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30[™] SEPTEMBER, 2020

Jute bags shortage to hinder govt's kharif procurement

INDRONIL ROYCHOWDHURY Kolkata, October 27

SHORTAGE OF GUNNY bags may create hinderances in kharif procurement, starting November, with the jute indus-try failing to supply the required quantity of jute bags to pack and store the crops. The jute mills, confronting a raw material crisis with low

The jute mills, confronting a raw material crisis with low yields of raw jute for the Amphan in West Bengal and floods in Assam, are also combating price rigging and hoarding of the golden fibre thereof putting the industry in a disarray, according to a highly placet textile ministry official. While average spot prices of raw jute are hovering at around \$6,000 per quintal, much above the average MSP of \$4,225 per quintal for the jute year 2020-21, the textile ministry has barred stocking more than 1,500 quintal of raw jute in one's own account a sking to sell out the excess stock from August 25 onwards. Despite the jute compared to the pute year 2010 prices of the year 2010 prices of years 2011 prices 2010 price

L&T Investment Management

L&T INVESTMENT Manage-ment announced the launch of L&TFMPSeries XX – Plan Awith a duration of 1,471 days from the date of allotment of units. This scheme is a close-ended debt scheme with an objective to seek to achieve growth of capi-tal by investing in a portfolio of fixed income securities/debt instruments and government securities maturingo norbefore the maturity of the Plan. L&T FMP Series XX – Plan A will be



missioner's office ordering reg ular inspection of godowns to prevent stocking beyond the prescribed limit, hoarding is in continuance disrupting sup-plies, industry sources said. Sanjay Kajaria, former chair-

Sanjay Kajaria, former chair-man, Indian lute Mills Associa-tion (IJMA), told FE the govern-ment has placed orders for 23 lakh jute bales equivalent of jute bags for the kharif season, "but we (IJMA) have made clear that the jute mills will be able to exe-cute order of up to 13 lakh bales equivalent jute bags, given the supply constraint of the fibre". "Although the short supply" is not being felt at the moment since jute growers are in the

ary giving rise to possibility of a number of mills closing down,"

ary group, ...
number of mills closing down,
Kajaria said.
Recently three jute mills,
North Brooke, Gondal Para and
Savin Yemco, resumed operation in West Bengal, re- employing around 15,000 people, with
an eye on the huge government
orders. But executing the orders
has posed a challenge.
As of October, total outstanding in supply of jute bags
stands at 5.2 lakh equivalent of
jute bales of the government's
total production control and

total production control and supplyorder(PCSO) of 9.85 lakh total prousa-supply order (PCSO) of 9.85 lakn of jute bales equivalent jute bags between June and August this year. "If the indentment of bags are not supplied as per require-ment, the (kharif) procurement operation will suffer serious setoperation will suffer serious set-back," Koushik Chakraborty, back," Koushik Chakraborty, deputyjute commissioner, said, adding indenting agencies such as Food Corporation of India and other state agencies are con-cerned over supply of jute bags.

Lenders of DHFL ask bidders to further sweeten offers

PRESS TRUST OF INDIA New Delhi, October 27

NOT SATISFIED WITH the NOT SATISFIED WITH the bids received, lenders of Dewan Housing Finance (DHFL) have asked the four suitors, including Adani Group and Piramal Enterprises, to come up with improved offers for the beleaguered firm in the next few days.

According to sources, lenders have given time till October 31 to biddhers to further sweeten their offers, failing which they will decide on next course of action.

Earlier this month, Dewan Housing Finance Corporation Ltd (DHFL) had received four bids for either picking up stake

bids for either picking up stake in the company or buying out assets. The four bidders are Adani Group, Piramal Enter-prises, US-based Oaktree and Hong Kong-based SC Lowy. In November, the Reserve Bank referred DHFL, the third

largest pure-play mortgage lender, to the National Com-pany Law Tribunal (NCLT) for insolvency proceedings.

launches debt scheme

FMP series XX – Plan A Will De benchmarked against Crisil Co-mposite Bond Fund Index. The new fund offer price for the sch-eme is 710 per unit and the issue opens for subscription on Octo-ber 27, 2020 and closes on Octo-ber 28, 2020. —FE BUREAU

30" Sep' 2019

1,30,714

1,12,713

5.638

4.655

4 433

34,287

0.14

0.14

(₹ in lakh)

Quarter ended

30" Sep' 2019

30.896

4.660

26,236

GMR Enterprises Private Limited Unit d September 30, 2020

(23,205.34) 24.30 (23,229.64) (23,205.34) 24.30 (23,229.64) penses ofit (+)/ Loss(-) from Oridinary Activities after tax (10–11) (34.573.94) (31,277.62

statement of Assets and Liabilities as at September 30, 2020 (7 in Lakhs)						
Particulars	Sep 30, 2020 (Unaudited)	Mar 31, 2020 (Audited)				
Assets						
Financial Assets						
Cash and Cash Equivalents	1,877.09	164.67				
Bank Balance other than Cash and Cash Equivalents	541.67	4,538.88				
Trade Receivables	2,817.21	8,837.79				
Loans	92,203.01	79,875.91				
Investments	587,077.40	590,842.38				
Other financial assets	6,729.64	4,467.78				
Non-financial assets						
Current Tax assets (Net)	2,900.39	3,407.60				
Property, plant and equipment	2,040.90	2,043.06				
Other non-financial assets	240.00	809.70				
Total Assets	696,427.31	694,987.77				
Liabilities and Equity						
Liabilities						
Financial liabilities						
Trade Payables						
(8 total outstanding dues of micro enterprises and small enterprises						
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	305.43	3,494.28				
Other Payables	1,400.00	1,400.00				
Debt Securities	185,955.30	200,181.17				
Borrowings (other than debt securities)	184,202.86	153,114.39				
Other financial liabilities	66,970.19	80,919.81				
Non financial liabilities						
Provisions	3,578.76	4,896.16				
Other Non-Financial Liabilities	18,977.43	22,714.99				
Total Liabilities	461,389.97	466,720.80				
Equity						
Equity share capital	9,112.50	7,683.93				
Other equity	225,924.84	220,583.04				
Total Equity	235,037.34	228,266.97				
Total Liabilities and Equity	696.427.31	694,987,77				

s to the us lalone financial the period ember 30, 2020

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclo Regulations, 2015 (September 30, 2020)

Obligation (Personanced Stella Principal Protected Market Linked Debetature Double 8) - 1898 (PP - Hull Be) Debetatures for 9,000 Liukis 1898 88- (CE) Principal Cella Principal Cella (Politack) Collegation (Politack) Staklet (Personant Intella Politack) Collegation (Politack) Staklet (Personant Intella Politack) Cella Cel

5)	case of non-convertible debt securities	Reserve Bank of India						
()	Debt-equity ratio	1.67 times						
		Name of the Series / ISIN No.	Principal ?	FLakhs	Due on	Paid on		
d)	Previous due date for the payment of interest/ disclored for non- convertible rendermable preference sharen; repayment of principal of non-convertible preference shares (non convertible debt securities; and whether the same has been paid or not, and	30 Senies 19, 119 A 117 Non-Convertible Debentures total for \$1,0000 Lash (services for \$4,0000 Lash) (services fo	2,990.00	2,690,74 2,800,76 1,417,78 1,216,22 1,494,07 1,283,19 1,125,49 397,81 50,60 437,68	05 Apr 20 05 Apr 20 05 Apr 20 05 Apr 20 05 Apr 20 05 Apr 20 27 Apr 20 12-Jun-20 12-Oct 20 30-5ep 20	04-Apr-20 04-Apr-2 04-Apr-2 04-Apr-2 27-Apr-2 12-Jun-20 25-Sep-2		
	Next due date for the payment of interest/	Name of the Series / ISIN No.		Principal (7 Lakhs)	(7 Lakhs)	Due On		
6)	dividend of non- convertible perforance shares on non-convertible debt securities / principal along with the amount of intensity dividend of non- convertible preference shares on non-convertible debt securities glappile and the redemption amounts	a) Sente X-Y-Y-Y-Y- CY here-Convertible Determines Istal for \$90,000 doned to \$4.70 km/s Convertible Determines Istal for \$90,000 doned to \$4.70 km/s Convertible Determines Istal for \$90,000 doned to \$4.70 km/s Convertible Determines Istal for \$90,000 doned to \$4.70 km/s Convertible Determines Istal for \$4.70 km/s Convertible Determines Istal for \$4.70 km/s Convertible Determines Istal for \$4.70 km/s Convertible Determines Istal Follows Indicated Determines Istal Fol	Lakhs (Re-	9,010.00	1,437,05 886,38 800,46 934,04 759,03 2,140,73	05-0xt-2 05-0xt-2 05-0xt-2 05-0xt-2 05-0xt-2 05-0xt-2 12-0xt-2		
15	Debt Service coverage ratio Interest service cover-	1, 0.85 1, 0.23 Non-cumulative redeemable Preference Shares (Unisted) outstanding as on 30.09,2020. 58,96,000 Nos and ₹ 186.60						
10	age ratio Outstanding Non- cumulative redeemable preference shares (quantity							

For TV18 Broadcast Limited

Chairman

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** Reserves excluding revaluation reserve for the year ended as on 31st March, 2020 was ₹ 3,39,073 lakh.

2 Additional information on Unaudited Standalone Financial Results is as follows:

The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's release at their respective meetings held on 27th October, 2020. The Statutory Auditors of the Company have carried out a Limited Review of

The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and half year ended 30" September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results (Standalone and Consolidated) for the said quarter and half ear ended 30° September, 2020 are available on the Stock Exchange websites (www.bseindia.com/ www.nseindia.com) and

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CHENNAI/KOCHI

tion reserve
| \$\frac{7}{235,037,34 Lakhs} \]
| Not profit after tax /floss| (-) \frac{7}{235,037,34 Lakhs} \]
| Sarrings per share (-) \frac{7}{235,036 for the period ended September 30, 2020

Sd/-G.M.Rao (DIN: 00574243)