



GMR Enterprises Private Limited

Regd. Office: Unit No.1B, First Floor, Rlaz Garden, Old. No.12, New No. 29, Kodambakkam High Road, Chennai - 600034

CIN:U74900TN2007PTC102389

Statement of audited financial results for the year ended March 31, 2017

(₹ in Lakhs, Except Share Data)

Particulars	Standalone Results			
	Half year ended		Year to Date figures for the period ended	Previous accounting year ended
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Audited	Audited	Audited
1 Interest earned (a)+(b)+(c)+(d)	2,161.62	806.69	3,025.36	2,522.42
(a) Interest/disc.on advances/bills	1,776.97	713.13	2,551.98	1,918.92
(b) Income on Investments	1.47	16.46	4.09	20.47
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	383.18	77.10	469.29	583.03
2 Other Income	4,195.53	1,872.95	6,340.36	3,099.12
3 Total Income (1+2)	6,357.15	2,679.64	9,365.72	5,621.54
4 Interest Expended	26,137.54	26,551.79	49,243.77	47,198.22
5 Operating Expenses (i) + (ii)	1,044.91	978.21	1,180.49	2,030.11
(i) Employees Cost	70.38	86.35	130.62	117.26
(ii) Other operating expenses	974.53	891.86	1,049.87	1,912.85
6 Total Expenditure (4+5) excluding provisions and contingencies	27,182.45	27,530.00	50,424.26	49,228.33
7 Operating Profit before provisions and Contingencies (3-6)	(20,825.30)	(24,850.36)	(41,058.54)	(43,606.79)
8 Provisions (other than tax) and Contingencies	-	-	-	-
9 Exceptional items	-	-	-	-
10 Profit (+)/ Loss(-) from the Ordinary Activities before tax (7-8-9)	(20,825.30)	(24,850.36)	(41,058.54)	(43,606.79)
11 Tax expenses	(142.19)	(2,980.81)	(142.08)	7.18
12 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (10-11)	(20,683.11)	(21,869.55)	(40,916.46)	(43,613.97)
13 Extraordinary items (net of tax expense)	-	-	-	-
14 Net Profit (+)/ Loss(-) for the period (12-13)	(20,683.11)	(21,869.55)	(40,916.46)	(43,613.97)
15 Paid-up equity share capital (₹ 10 face value each)	6,267.49	6,267.49	6,267.49	6,267.49
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	225,565.04	266,481.49
17 Analytical Ratios				
(i) Capital Adequacy Ratio	30.94%	36.56%	30.94%	36.56%
(ii) Earnings Per Share(EPS)	(33.00)	(34.89)	(65.28)	(69.59)
18 NPA Ratios				
a) Gross/Net NPA	-	-	-	-
b) % of Gross/Net NPA	-	-	-	-
c) Return on Assets	-	-	-	-
19 Paid up Debt Capital (NCD's)			158,370.00	166,370.00

Notes to the Audited standalone financial results for the year ended March 31, 2017

- The Company has an Investment of ₹ 31,494.99 Lakhs in Preference Shares and ₹ 0.20 Lakhs in Equity Shares, in GMR Holdings (Mauritius) Ltd (GHML), a step down subsidiary of the company, acquired under the Scheme of Amalgamation and Arrangement is classified as Long term investment. GHML has an accumulated loss of USD 130.243 million as at 31st March 2016 (equivalent of ₹ 86,963.41 Lakhs). The statutory auditors of the Company have drawn an Emphasis of Matter in their audit report in this regard. The company, however, is confident of realising its investment in GHML as the realizable value of investment in the step down subsidiary is expected to offset the accumulated losses over a period and will protect the shareholder's investment. Hence, no provision is considered by the company for its investment in GHML.
- The audited financial results of the Company for the year ended March 31, 2017 have been reviewed by the Audit Committee in their meeting held on May 30, 2017 and approved by the Board of Directors in their meeting held on May 30, 2017.
- DSCR represents profit or loss from operations before finance costs, exceptional items and tax expenses as divided by sum total of finance costs and principal repayment of loan funds during the period. ISCR represents profit or loss from operations before finance costs, exceptional items and tax expenses as divided by finance costs. Debt-equity ratio represents loan funds (sum total of long-term borrowings, short term borrowings and current maturity of long term borrowings included in other current liabilities) as divided by shareholders' funds (sum total of equity shares, preference shares and reserves and surplus). Asset coverage ratio represents Net Assets other than intangible assets and as reduced by current liabilities as divided by loan funds (sum total of long-term borrowings, short term borrowings and current maturity of long term borrowings included in other current liabilities).
- Paid up debt capital represents outstanding non-convertible debentures issued by the company (excluding interest).
- The Company has not created Debentures Redemption Reserve as per the provisions of Section 71 of the Companies Act, 2013 in the absence of profits and in view of the accumulated losses.
- Figures pertaining to previous period/year have been regrouped, reclassified wherever necessary, to conform to the classification adopted in the current period/year.

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (March 31, 2017)

S. No.	Particulars	Disclosures																														
a)	Credit rating and change in credit rating (if any)	a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs: BWR PP - MLD BBB- (Stable) (Pronounced BWR Principal Protected Market Linked Debentures Triple B Minus) - (revised on October 14, 2015 from BWR PP-MLD BBB (Stable)) b) Non-Convertible Debentures for ₹ 22,000 Lakhs: 'BWR BBB- (SO) (Pronounced BWR Triple B Minus (Structured Obligation)) - (Outlook: Stable)																														
b)	Asset cover available, in case of non-convertible debt securities	1.82 times																														
c)	Debt-equity ratio	1.44 times																														
d)	Previous due date for the payment of interest/ repayment of principal of /non convertible debt securities and whether the same has been paid or not	<table border="1"> <thead> <tr> <th>Name of the Series / ISIN No.</th> <th>Interest (₹ Lakhs)</th> <th>Due on</th> <th>Paid on*</th> </tr> </thead> <tbody> <tr> <td>a) Non-Convertible Debentures for ₹ 20,000 Lakhs (INE905F07026)</td> <td>469.75 & 439.53</td> <td>6th Jan'2017</td> <td>28th Oct'2016 & 13th Dec'2016</td> </tr> <tr> <th>Name of the Series / ISIN No.</th> <th>Principal (₹ Lakhs)</th> <th>Due on</th> <th>Paid on*</th> </tr> <tr> <td>a) Non-Convertible Debentures for ₹ 20,000 Lakhs (INE905F07026)</td> <td>120,000.00 & 8,000.00</td> <td>6th Jan'2018 & 2019</td> <td>28th Oct'2016 & 13th Dec'2016</td> </tr> </tbody> </table> <p>* Voluntary prepayment</p>	Name of the Series / ISIN No.	Interest (₹ Lakhs)	Due on	Paid on*	a) Non-Convertible Debentures for ₹ 20,000 Lakhs (INE905F07026)	469.75 & 439.53	6th Jan'2017	28th Oct'2016 & 13th Dec'2016	Name of the Series / ISIN No.	Principal (₹ Lakhs)	Due on	Paid on*	a) Non-Convertible Debentures for ₹ 20,000 Lakhs (INE905F07026)	120,000.00 & 8,000.00	6th Jan'2018 & 2019	28th Oct'2016 & 13th Dec'2016														
Name of the Series / ISIN No.	Interest (₹ Lakhs)	Due on	Paid on*																													
a) Non-Convertible Debentures for ₹ 20,000 Lakhs (INE905F07026)	469.75 & 439.53	6th Jan'2017	28th Oct'2016 & 13th Dec'2016																													
Name of the Series / ISIN No.	Principal (₹ Lakhs)	Due on	Paid on*																													
a) Non-Convertible Debentures for ₹ 20,000 Lakhs (INE905F07026)	120,000.00 & 8,000.00	6th Jan'2018 & 2019	28th Oct'2016 & 13th Dec'2016																													
e)	Next due date for the payment of interest	<table border="1"> <thead> <tr> <th>Name of the Series / ISIN No.</th> <th>Interest (₹ Lakhs)</th> <th>Due on</th> </tr> </thead> <tbody> <tr> <td>a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs</td> <td></td> <td></td> </tr> <tr> <td>Series - A (INE905F07109)</td> <td>637.50</td> <td>17-Apr-17</td> </tr> <tr> <td>Series - B (INE905F07112)</td> <td>637.50</td> <td>17-Apr-17</td> </tr> <tr> <td>Series C - Tranche I (INE905F07125)</td> <td>345.00</td> <td>17-Apr-17</td> </tr> <tr> <td>Series C - Tranche II (INE905F07133)</td> <td>345.00</td> <td>17-Apr-17</td> </tr> <tr> <td>Series C - Tranche III (INE905F07141)</td> <td>367.50</td> <td>17-Apr-17</td> </tr> <tr> <td>Series C - Tranche IV (INE905F07158)</td> <td>367.50</td> <td>17-Apr-17</td> </tr> <tr> <td>b) Non-Convertible Debentures for ₹ 12,000 Lakhs (INE908107016)</td> <td>478.69</td> <td>27-Apr-17</td> </tr> <tr> <td>c) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107024)</td> <td>398.90</td> <td>13-June-17</td> </tr> </tbody> </table>	Name of the Series / ISIN No.	Interest (₹ Lakhs)	Due on	a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs			Series - A (INE905F07109)	637.50	17-Apr-17	Series - B (INE905F07112)	637.50	17-Apr-17	Series C - Tranche I (INE905F07125)	345.00	17-Apr-17	Series C - Tranche II (INE905F07133)	345.00	17-Apr-17	Series C - Tranche III (INE905F07141)	367.50	17-Apr-17	Series C - Tranche IV (INE905F07158)	367.50	17-Apr-17	b) Non-Convertible Debentures for ₹ 12,000 Lakhs (INE908107016)	478.69	27-Apr-17	c) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107024)	398.90	13-June-17
Name of the Series / ISIN No.	Interest (₹ Lakhs)	Due on																														
a) Series "A", "B" & "C" Non-Convertible Debentures total for ₹ 90,000 Lakhs																																
Series - A (INE905F07109)	637.50	17-Apr-17																														
Series - B (INE905F07112)	637.50	17-Apr-17																														
Series C - Tranche I (INE905F07125)	345.00	17-Apr-17																														
Series C - Tranche II (INE905F07133)	345.00	17-Apr-17																														
Series C - Tranche III (INE905F07141)	367.50	17-Apr-17																														
Series C - Tranche IV (INE905F07158)	367.50	17-Apr-17																														
b) Non-Convertible Debentures for ₹ 12,000 Lakhs (INE908107016)	478.69	27-Apr-17																														
c) Non-Convertible Debentures for ₹ 10,000 Lakhs (INE908107024)	398.90	13-June-17																														
f)	Debt service coverage ratio	1: 0.07 (for the year) 1: 0.11 (for six months)																														
g)	Interest service coverage ratio	1: 0.17 (for the year) 1: 0.20 (for six months)																														
h)	Outstanding Non-cumulative redeemable preference shares (quantity and value)	Non-cumulative redeemable Preference Shares outstanding as on 31.03.2017: 18,96,000 Nos and ₹ 189.60 lakhs																														
i)	Capital redemption reserve/debenture redemption reserve	-Nil-																														
j)	Net worth	₹ 232,022.13 Lakhs																														
k)	Net profit after tax	(-) ₹ 40,916.45 Lakhs for the year ended March 31, 2017.																														
l)	Earnings per share	(-) ₹ 65.28 for the year ended March 31, 2017.																														

Place: New Delhi
Date: May 30, 2017For GMR Enterprises Private Ltd
Sd/-
M.V.Srinivas
Director (DIN: 02477894)

GMR GROUP-GEPL/5/PREM ASSOCIATES